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~~Lecture - Part 1~~

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Spiceland ~~ACCT~~

~~2301 Chapter 6:~~

~~Cash, Fraud,~~

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~~Au0026 Internal
Controls~~

Financial

Accounting -

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operations

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*Accounting How to
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Inventory

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part 1 Basic

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Introduction **How**

To Pass FAR CPA

Exam in 2020

Rules of Debit

and Credit

Recording

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Pass The CPA

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*How I Studied
for Each Section
of the CPA Exam*

~~Trick to
remember debits
and credits~~

INVENTORY \u0026

COST OF GOODS

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HOUR First

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and Credits Take

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Studying for the

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Accounting for

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Debits and

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= Liabilities +
Equity

Intermediate

Accounting

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EKG/ECG

Interpretation

(Basic) : Easy

and Simple!

~~Chapter 6 — Work~~

~~Sheet~~

~~Preparation —~~

~~Part 1~~ **ACC 201**

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summarize the
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for Cash and

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Control: a.
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Purpose of

Internal

Control: In most companies, it is difficult for the management to have full personal Page

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Questions Brief

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Problems B

Problems 1.

Describe the

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2 1A 1B 2.

Explain the

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7, 8 2A, 3A, 4A,
5A, 6A, 7A 2B,
3B, 4B,

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Head Reference
Study Guide
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Difficulty 1 B -

Elaboration The

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The Stages and

Activities of

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B – Diamond
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Develop IS

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Revenue Pages: 2

(449 words)

Published:

January 29,

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Notes o Cost Of

Merchandise

Sold- revenue is

reported as

sales, cost is

reported as

merchandise sold

o Sales- Cost of

Merchandise Sold

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= gross Profit

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6.4.4 Accounting
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System. In the daily operation of locations, records need to be kept of all monetary and financial transactions, both of money coming in ("receipts") and going out ("disbursements"). These records

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include
electronic
transactions,
cash

transactions,
and paper
transactions.

Systematic,
consistent, up-
to-date record-
keeping methods
are essential
for monitoring
the fiscal

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